



Department of Banking and Finance

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www.gadbf.org

Sonny Perdue
Governor

Robert M. Braswell
Commissioner

September 8, 2009

VIA REGULAR AND CERTIFIED MAIL – 7005 1820 0006 4359 2693

Mortgage Consultant Services, Inc.
c/o Francine Shannon, Owner
155 Ales Way
Fayetteville, Georgia 30214

FILED

OCT 02 2009

GEORGIA DEPARTMENT OF
BANKING AND FINANCE

License No. 16862

NOTICE OF INTENT TO REVOKE ANNUAL LICENSE

Pursuant to O.C.G.A. Section 7-1-1017(a)(1), the Georgia Department of Banking and Finance ("Department") hereby notifies you of its intent to revoke the license issued to Mortgage Consultant Services, Inc. The Department has evidence showing that Mortgage Consultant Services, Inc. violated the Georgia Residential Mortgage Act ("GRMA"), O.C.G.A. § 7-1-1000 *et seq.* Specifically, the Department has evidence that Mortgage Consultant Services, Inc. purposefully withheld information requested by an examiner for the purposes of conducting an examination in violation of O.C.G.A. § 7-1-1013(11).

You may request a hearing to contest the decision of the Department to revoke your license. O.C.G.A. § 7-1-1017(b). The hearing will be held before an administrative law judge of the Office of State Administrative Hearings. You may retain counsel of your choice and subpoena witnesses and documentary evidence. The Office of the Attorney General will represent the Department.

The request for a hearing must be made in writing within 20 days of the date of this Notice. If you do not request a hearing within 20 days of the date of this Notice, the Department will enter a Final Order of Revocation that will be effective the date of issuance. Should you have any questions concerning this matter, please contact Felicia Faison-Holmes, Non-Depository Financial Institutions Division Attorney, at (770) 986-1648.

Rod Carnes, CFE

Deputy Commissioner

Non-Depository Financial Institutions Division